

# **Internet Economy Summit 2017 Chambers Forum**

## **Afternoon Session – Forging Ahead with Doing Business Online**

Welcoming Remarks  
Dr. Jonathan Choi  
(11 April 2017)

The Honorable Chief Executive Mr. CY Leung,  
Distinguished guests, ladies and gentlemen,

Good afternoon, and welcome to the Chambers Forum. This forum is jointly organized by the Chinese General Chamber of Commerce, Hong Kong General Chamber of Commerce, the Chinese Manufacturers' Association of Hong Kong, Federation of Hong Kong Industries, the Hong Kong Electronics Industries Association and the Hong Kong Young Industrialists Association. Taking this opportunity, I would like to thank all the members of the organizing committee and all the supporting organizations for their contribution and support to make this event successful.

Driven by the rapid expansion of the internet and the breakthrough development of innovation and technology, we are entering the new era of digital economy, which brings huge impacts and opportunities for our business world. A typical example is the e-commerce evolution that changing the conventional retail landscape, and forming a new sales channel from retailers to consumers. Online platforms allow sellers to promote their products without geographical boundary, creating excellent opportunities for our business community, especially SMEs, micro-enterprises and even start-ups.

The further development of the Belt & Road Initiative as well as the strengthening of regional economic collaboration will boost massive demand for cross-border e-commerce activities. Hong Kong should be an ideal platform

for promoting this. We have been ranked as the world's freest economy for the 23rd consecutive year. Our efficient and transparent regulatory system, sophisticated capital market, well-established infrastructure networks are all essential for being the e-commerce platform in connecting the Mainland and the global markets. The key is how we can foster and promote sustainable development of our e-commerce services in a more innovative and technological way.

Last year, the Chambers Forum focused on building a leading edge with better use of information technology. The forum this year will look closer into some new developments and new business model regarding the field of e-commerce services.

Ladies and Gentlemen,

The Internet Economy Summit 2017 is one of the series events celebrating the 20th anniversary of Hong Kong's return to the motherland. It is our great honour to have Chief Executive Mr. Leung to deliver the opening address for our Chambers Forum. We are also glad to invite a number of e-commerce experts sharing their insights and experiences. Moreover, I am excited to have some young leadership here today for giving us their new thoughts and ideas.

I am sure that the forum will generate new direction for our business community under the new innovation and technology era. Last but not the least, I wish the event a great success and all of you a fruitful and enjoyable afternoon.

Thank you very much.